



DWS Limited (and Controlled Entities)

ACN 085 656 088

19 June 2017

DWS not to lodge Counter Proposal for SMS acquisition

Further to its announcement on 14 June 2017 and after considering the value of the SMS acquisition for the DWS shareholders, the Board of DWS Limited (**DWS**) today advised SMS Management & Technology Limited (**SMS**) that it would not be exercising its "matching right" under the scheme implementation agreement between DWS and SMS entered into on 27 February 2017.

The Board of DWS believes DWS is well positioned in its target markets and will continue to assess value accretive growth opportunities that align with its broader strategy.

For more information, please contact:

Investors / Media

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About DWS

DWS Limited (DWS) is a leading Australian IT services Group, delivering excellence and innovation in our IT solutions since 1992. DWS has approximately 650 employees with offices in Melbourne, Sydney, Adelaide, Brisbane, Canberra and Coolangatta and provides services to a broad range of blue-chip corporate clients and State and Federal Government agencies. DWS provides a broad and flexible suite of integrated solutions spanning IT Consulting Services, Digital Solutions and Customer Led Innovation, Strategic Sourcing and Productivity Services, Business Analytics and Managed Application Services.

For more information please visit www.dws.com.au