

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme: SMS Management & Technology Limited

ACN/ARSN: 009 558 865

1. Details of substantial holder

Name: Schroder Investment Management Australia Limited

ACN/ARSN (if applicable): 009 558 865

The holder ceased to be a substantial holder on: 07/07/2017

The previous notice was given to the company on: 22/12/2016

The previous notice was dated: 22/12/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
23/12/2016 - 07/07/2017	SIMAL	Buy	\$296,816.76	182,435 Ordinary shares	182,435

23/12/2016 - 07/07/2017	SIMAL	Sell	\$96,122.61	65,233 Ordinary shares	65,233
23/12/2016 - 07/07/2017	SIMAL	Transfer out	-	2,949,753 Ordinary shares	2,949,753
23/12/2016 - 07/07/2017	SIM LTD	Sell	\$52,820.25	33,179 Ordinary shares	33,179

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management Australia Limited ("SIMAL")	Related Fund Manager
Schroder Investment Management Limited ("SIM LTD")	Relevant Fund Manager

4. Address

The address of persons named in this form are as follows:

Name	Address
Schroder Investment Management (Australia) Limited ("SIMAL")	Level 20, Angel Place, 123 Pitt Street, Sydney, 2000, Australia
Schroder Investment Management Limited ("SIM LTD")	31 Gresham Street, London EC2V 7QA, UK