

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme SMS Management and Technology Ltd (ASX: SMX)

ACN/ARSN 009 558 865

1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 13 / 07 / 2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Shares	6,236,792	6,236,792	9.10%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer to Annexure B		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer to Annexure B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
Refer to Annexure C			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

7. Addresses

The addresses of persons named in this form are as follows:

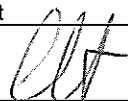
Name	Address
Refer to Annexure A	

Signature

print name Chris Stott

capacity CIO

sign here



date 17 / July / 2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
Century Australia Investments Limited	(ACN 107 772 761)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
MAM Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Capital Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Research Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Active Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Botanical Nominees Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Leaders Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Microcap Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Century Australia Investments Limited	Level 12, 680 George Street, Sydney NSW 2000
RBC Investor Services	Level 47, 2 Park Street, Sydney NSW 2000
BNP Paribas Securities Services,	Level 4, 60 Castlereagh Street, Sydney NSW 2000

Signed: _____



Date: 17/07/2017

ANNEXURE B

Holder Of Relevant	Registered Holder of Securities	Person entitled to be the registered as holder (8)	Nature of relevant interest (6)	Class and Number of Securities
WAM Capital Limited	RBC Investor Services	WAM Capital Limited	Management of portfolio of investments of WAM Capital Limited	4,225,049 ordinary shares
WAM Research Limited	RBC Investor Services	WAM Research Limited	Management of portfolio of investments of WAM Research Limited	833,329 ordinary shares
WAM Active Limited	RBC Investor Services	WAM Active Limited	Management of portfolio of investments of WAM Active Limited	146,456 ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	RBC Investor Services	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of portfolio of investments of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	192,391 ordinary shares
WAM Microcap Limited	RBC Investor Services	WAM Microcap Limited	Management of portfolio of investments of WAM Microcap Limited	839,567 ordinary shares



Signed: _____

Date: 17/07/2017

ANNEXURE C

Date of Change	Persons whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Number of Securities affected	Class of Securities affected	Persons voted
26 Apr 17	WAM Capital Limited	On-market Purchase	7,902.16	1,836	Ordinary Shares	1,836
27 Apr 17	WAM Research Limited	On-market Purchase	18,916.16	11,604	Ordinary Shares	11,604
28 Apr 17	WAM Research Limited	On-market Purchase	14,639.03	9,188	Ordinary Shares	9,188
28 Apr 17	WAM Capital Limited	On-market Purchase	14,854.06	9,342	Ordinary Shares	9,342
28 Apr 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	1,759.30	1,132	Ordinary Shares	1,132
01 May 17	WAM Research Limited	On-market Purchase	11,411.89	7,152	Ordinary Shares	7,152
01 May 17	WAM Capital Limited	On-market Purchase	28,681.55	17,922	Ordinary Shares	17,922
01 May 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	1,389.45	865	Ordinary Shares	865
03 May 17	WAM Research Limited	On-market Purchase	14,348.11	9,020	Ordinary Shares	9,020
03 May 17	WAM Capital Limited	On-market Purchase	40,768.04	25,639	Ordinary Shares	25,639
03 May 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	2,059.95	1,295	Ordinary Shares	1,295
04 May 17	WAM Research Limited	On-market Purchase	4,130.74	2,605	Ordinary Shares	2,605
04 May 17	WAM Capital Limited	On-market Purchase	10,863.62	6,851	Ordinary Shares	6,851
04 May 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	532.79	336	Ordinary Shares	336
05 May 17	WAM Research Limited	On-market Purchase	21,233.07	13,425	Ordinary Shares	13,425
05 May 17	WAM Capital Limited	On-market Purchase	58,886.46	35,307	Ordinary Shares	35,307
05 May 17	WAM Microcap Limited	On-market Purchase	7,741.92	1,792	Ordinary Shares	1,792
07 May 17	WAM Research Limited	On-market Purchase	64,461.08	40,145	Ordinary Shares	40,145
09 May 17	WAM Capital Limited	On-market Purchase	169,503.16	105,563	Ordinary Shares	105,563
09 May 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	8,212.56	5,180	Ordinary Shares	5,180
10 May 17	WAM Research Limited	On-market Purchase	11,830.03	7,453	Ordinary Shares	7,453
10 May 17	WAM Capital Limited	On-market Purchase	31,375.33	19,601	Ordinary Shares	19,601
10 May 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	2,528.28	561	Ordinary Shares	561
11 May 17	WAM Research Limited	On-market Purchase	9,209.37	5,758	Ordinary Shares	5,758
11 May 17	WAM Capital Limited	On-market Purchase	74,218.16	45,347	Ordinary Shares	45,347
11 May 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	1,188.36	743	Ordinary Shares	743
12 May 17	WAM Research Limited	On-market Purchase	80,257.04	50,051	Ordinary Shares	50,051
12 May 17	WAM Capital Limited	On-market Purchase	213,633.72	131,609	Ordinary Shares	131,609
12 May 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	10,355.44	6,458	Ordinary Shares	6,458
15 May 17	WAM Research Limited	On-market Purchase	179,360.13	112,184	Ordinary Shares	112,184
15 May 17	WAM Capital Limited	On-market Purchase	471,622.95	294,985	Ordinary Shares	294,985
15 May 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	23,142.56	14,475	Ordinary Shares	14,475
15 May 17	WAM Research Limited	On-market Purchase	19,426.63	17,018	Ordinary Shares	17,018
16 May 17	WAM Capital Limited	On-market Purchase	156,792.95	97,447	Ordinary Shares	97,447
16 May 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	7,692.67	4,781	Ordinary Shares	4,781
17 May 17	WAM Research Limited	On-market Purchase	7,859.83	1,785	Ordinary Shares	1,785
17 May 17	WAM Capital Limited	On-market Purchase	7,623.84	4,704	Ordinary Shares	4,704
17 May 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	372.76	230	Ordinary Shares	230
18 May 17	WAM Research Limited	On-market Purchase	8,016.49	4,927	Ordinary Shares	4,927
18 May 17	WAM Capital Limited	On-market Purchase	21,084.18	13,090	Ordinary Shares	13,090
18 May 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	1,034.07	642	Ordinary Shares	642
22 May 17	WAM Research Limited	On-market Purchase	17,079.89	10,440	Ordinary Shares	10,440
22 May 17	WAM Capital Limited	On-market Purchase	44,957.63	27,448	Ordinary Shares	27,448
22 May 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	2,204.64	1,346	Ordinary Shares	1,346
23 May 17	WAM Research Limited	On-market Purchase	41,621.80	24,283	Ordinary Shares	24,283
23 May 17	WAM Capital Limited	On-market Purchase	109,578.53	66,378	Ordinary Shares	66,378
23 May 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	5,376.74	3,257	Ordinary Shares	3,257
24 May 17	WAM Research Limited	On-market Purchase	46,385.58	27,256	Ordinary Shares	27,256
24 May 17	WAM Capital Limited	On-market Purchase	121,973.19	71,671	Ordinary Shares	71,671
24 May 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	5,985.40	3,517	Ordinary Shares	3,517
25 May 17	WAM Research Limited	On-market Purchase	31,074.14	19,358	Ordinary Shares	19,358
25 May 17	WAM Capital Limited	On-market Purchase	86,978.81	50,905	Ordinary Shares	50,905
25 May 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	4,766.25	2,497	Ordinary Shares	2,497
26 May 17	WAM Research Limited	On-market Purchase	93,609.92	55,128	Ordinary Shares	55,128
26 May 17	WAM Capital Limited	On-market Purchase	246,145.47	144,958	Ordinary Shares	144,958
26 May 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	12,078.21	7,113	Ordinary Shares	7,113
29 May 17	WAM Research Limited	On-market Purchase	24,889.39	14,284	Ordinary Shares	14,284
29 May 17	WAM Capital Limited	On-market Purchase	65,453.26	37,063	Ordinary Shares	37,063
29 May 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	1,211.37	1,843	Ordinary Shares	1,843
31 May 17	WAM Research Limited	On-market Purchase	15,834.30	8,942	Ordinary Shares	8,942
31 May 17	WAM Capital Limited	On-market Purchase	41,638.09	23,514	Ordinary Shares	23,514
31 May 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	7,041.21	1,153	Ordinary Shares	1,153
01 Jun 17	WAM Research Limited	On-market Purchase	7,767.88	4,352	Ordinary Shares	4,352
01 Jun 17	WAM Capital Limited	On-market Purchase	20,426.87	11,445	Ordinary Shares	11,445
01 Jun 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	1,001.76	561	Ordinary Shares	561
02 Jun 17	WAM Research Limited	On-market Purchase	4,808.12	2,700	Ordinary Shares	2,700
02 Jun 17	WAM Capital Limited	On-market Purchase	32,643.56	7,100	Ordinary Shares	7,100
02 Jun 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	619.71	348	Ordinary Shares	348
05 Jun 17	WAM Research Limited	On-market Purchase	299,855.43	168,017	Ordinary Shares	168,017
05 Jun 17	WAM Capital Limited	On-market Purchase	788,460.42	441,848	Ordinary Shares	441,848
05 Jun 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	38,690.68	21,682	Ordinary Shares	21,682
06 Jun 17	WAM Research Limited	On-market Purchase	14,151.75	7,951	Ordinary Shares	7,951
06 Jun 17	WAM Capital Limited	On-market Purchase	37,219.05	20,950	Ordinary Shares	20,950
06 Jun 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	1,824.60	1,029	Ordinary Shares	1,029
09 Jun 17	WAM Research Limited	On-market Purchase	69,542.84	39,288	Ordinary Shares	39,288
09 Jun 17	WAM Capital Limited	On-market Purchase	182,861.50	101,807	Ordinary Shares	101,807
09 Jun 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	8,972.53	5,005	Ordinary Shares	5,005
13 Jun 17	WAM Research Limited	On-market Purchase	25,245.16	16,342	Ordinary Shares	16,342
13 Jun 17	WAM Capital Limited	On-market Purchase	77,169.77	42,975	Ordinary Shares	42,975
13 Jun 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	3,785.31	2,108	Ordinary Shares	2,108
28 Jun 17	WAM Research Limited	On-market Purchase	67,403.02	37,468	Ordinary Shares	37,468
28 Jun 17	WAM Capital Limited	On-market Purchase	172,241.45	98,525	Ordinary Shares	98,525
28 Jun 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	8,696.12	4,834	Ordinary Shares	4,834
29 Jun 17	WAM Research Limited	On-market Purchase	24,915.44	13,850	Ordinary Shares	13,850
29 Jun 17	WAM Capital Limited	On-market Purchase	65,515.93	36,419	Ordinary Shares	36,419
29 Jun 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	1,314.22	1,787	Ordinary Shares	1,787
30 Jun 17	WAM Research Limited	On-market Purchase	146,995.72	81,712	Ordinary Shares	81,712
30 Jun 17	WAM Capital Limited	On-market Purchase	386,525.78	214,862	Ordinary Shares	214,862
30 Jun 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	18,966.32	10,543	Ordinary Shares	10,543
06 Jul 17	WAM Research Limited	On-market Purchase	219.05	144	Ordinary Shares	144
06 Jul 17	WAM Capital Limited	On-market Purchase	710.59	395	Ordinary Shares	395
06 Jul 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	30.58	17	Ordinary Shares	17
07 Jul 17	WAM Microcap Limited	On-market Purchase	34,878.02	19,388	Ordinary Shares	19,388
10 Jul 17	WAM Microcap Limited	On-market Purchase	8,187.02	4,551	Ordinary Shares	4,551
11 Jul 17	WAM Microcap Limited	On-market Purchase	7,218.54	4,235	Ordinary Shares	4,235
12 Jul 17	WAM Microcap Limited	On-market Purchase	185,631.75	103,189	Ordinary Shares	103,189
13 Jul 17	WAM Microcap Limited	On-market Purchase	1,274,022.88	708,204	Ordinary Shares	708,204
14 Jul 17	WAM Capital Limited	On-market Purchase	343,097.15	190,721	Ordinary Shares	190,721
14 Jul 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	12,664.60	7,040	Ordinary Shares	7,040
14 Jul 17	WAM Capital Limited	On-market Purchase	182,915.33	101,679	Ordinary Shares	101,679
14 Jul 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	6,940.35	3,858	Ordinary Shares	3,858
16 Jul 17	WAM Active Limited	On-market Purchase	197,636.86	107,083	Ordinary Shares	107,083
17 Jul 17	WAM Capital Limited	On-market Purchase	8,132,634.02	1,741,369	Ordinary Shares	1,741,369
17 Jul 17	WAM Active Limited	On-market Purchase	20,820.02	39,323	Ordinary Shares	39,323
17 Jul 17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	113,084.45	73,979	Ordinary Shares	73,979

Signed: 
Date: 17/07/2017