

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme SMS Management and Technology Ltd (ASX: SMX)

ACN/ARSN 009 558 865

1. Details of substantial holder (1)

Name WILSON ASSET MANAGEMENT GROUP (REFER TO THE ENTITIES LISTED IN ANNEXURE A)

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on 01/08/2017

The previous notice was given to the company on 17/07/2017

The previous notice was dated 13/07/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	6,236,792	9.10%	7,383,743	10.77%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Annexure B				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Annexure C				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure A	

Signature

print name	Chris Stott	capacity	CIO
sign here		date	03/08/2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
Century Australia Investments Limited	(ACN 107 772 761)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
MAM Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Capital Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Research Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Active Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Botanical Nominees Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Leaders Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Microcap Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Century Australia Investments Limited	Level 12, 680 George Street, Sydney NSW 2000
RBC Investor Services	Level 47, 2 Park Street, Sydney NSW 2000
BNP Paribas Securities Services	Level 4, 60 Castlereagh Street, Sydney NSW 2000

Signed: _____

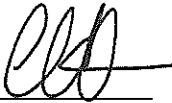


Date: 03/08/2017

ANNEUXURE B

Date of Change	Persons whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Number of Securities affected	Class of Securities affected	Persons votes affected
20-Jun-14	WAM Capital Limited	On market Purchase	- 3,277.69	1,822	Ordinary Shares	1,822
30-Sep-14	WAM Capital Limited	On market Purchase	- 7,323.52	4,071	Ordinary Shares	4,071
26-Mar-15	WAM Research Limited	On market Purchase	- 69,907.16	38,860	Ordinary Shares	38,860
26-Apr-17	WAM Capital Limited	On market Purchase	- 354,846.28	197,252	Ordinary Shares	197,252
27-Apr-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	- 16,125.78	8,964	Ordinary Shares	8,964
27-Apr-17	WAM Active Limited	On market Purchase	- 12,303.01	6,839	Ordinary Shares	6,839
27-Apr-17	WAM Microcap Limited	On market Purchase	- 70,423.46	39,147	Ordinary Shares	39,147
02-May-17	WAM Microcap Limited	On market Purchase	- 4,827.08	2,688	Ordinary Shares	2,688
05-May-17	WAM Research Limited	On market Purchase	- 4,791.17	2,668	Ordinary Shares	2,668
05-May-17	WAM Capital Limited	On market Purchase	- 24,323.98	13,545	Ordinary Shares	13,545
23-May-17	WAM Active Limited	On market Purchase	- 847.61	472	Ordinary Shares	472
23-May-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	- 1,104.41	615	Ordinary Shares	615
23-May-17	WAM Microcap Limited	On market Purchase	- 200,474.79	111,636	Ordinary Shares	111,636
30-May-17	WAM Research Limited	On market Purchase	- 198,984.28	110,806	Ordinary Shares	110,806
01-Jun-17	WAM Capital Limited	On market Purchase	- 1,010,124.55	562,496	Ordinary Shares	562,496
01-Jun-17	WAM Active Limited	On market Purchase	- 35,028.68	19,506	Ordinary Shares	19,506
01-Jun-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market Purchase	- 45,907.57	25,564	Ordinary Shares	25,564


Signed: _____



Date: 03/08/2017

ANNEUXURE C

Holder Of Relevant	Registered Holder of Securities	Person entitled to be the registered as holder (8)	Nature of relevant interest (6)	Class and Number of Securities	Persons votes
WAM Research Limited	RBC Investor Services	WAM Research Limited	Management of portfolio of investments of WAM Research Limited	985,663 ordinary shares	985,663 ordinary shares
WAM Capital Limited	RBC Investor Services	WAM Capital Limited	Management of portfolio of investments of WAM Capital Limited	5,004,235 ordinary shares	5,004,235 ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	RBC Investor Services	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of portfolio of investments of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	227,534 ordinary shares	227,534 ordinary shares
WAM Microcap Limited	RBC Investor Services	WAM Microcap Limited	Management of portfolio of investments of WAM Microcap Limited	993,038 ordinary shares	993,038 ordinary shares
WAM Active Limited	RBC Investor Services	WAM Active Limited	Management of portfolio of investments of WAM Active Limited	173,273 ordinary shares	173,273 ordinary shares

Signed: 

Date: 03/08/2017